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## Advance Payroll Loan (APL)

### Open your Account at East County Schools Federal Credit Union and Discover the Value of Membership Today!

East County Schools Federal Credit Union continues to offer our Advance Payroll Loan (APL) as a special benefit to all “new hire” employees of the school districts we serve. This zero percentage rate / low percentage rate loan is designed to “bridge the gap” between when a new employee starts working, and when they receive their first paycheck. We’re here to help you with relocation or other expenses you might experience in your new job!

- €# Zero percent interest for up to 60 days\*;
- €# Loan amounts of 100% of the employee’s monthly gross pay, up to \$5,000;
- €# Option to pay on “first payment due date” in full, with no interest charges or the option to continue to make monthly payments for up to 24 months at a *low* interest rate\*\*;
- €# This loan offer is available for all new employees of the school district for up to 60 days after date of employment.
- €# Loan is subject to membership at ECSFCU with a Checking Account and District Direct Deposit\*\*\*.

\* Interest will begin accruing as of the